

**RESOLUTION
ROCK COUNTY BOARD OF SUPERVISORS**

Finance Committee
INITIATED BY

Finance Committee
SUBMITTED BY



Amy Spoden, HR Manager
DRAFTED BY

November 2, 2016
DATE DRAFTED

APPROVING REINSURANCE CONTRACT FOR STOP-LOSS COVERAGE

- 1 **WHEREAS**, Associated Risk and Benefits Consulting., Rock County's Insurance Consultant, solicited
- 2 proposals from Stop-loss carriers; and,
- 3
- 4 **WHEREAS**, QBE Insurance Corporation currently administers the Stop-Loss coverage for Rock County; and,
- 5
- 6 **WHEREAS**, QBE Insurance Corporation has offered renewal terms of a zero (0%) percent increase with our
- 7 current Stop-Loss retention level of \$175,000 for monthly premiums of \$27.74 per single plan and \$78.84 for a
- 8 family plan.
- 9
- 10 **NOW, THEREFORE, BE IT RESOLVED**, that the Rock County Board of Supervisors duly assembled on
- 11 this 17th day of NOVEMBER, 2016 hereby authorizes the execution of a contract with QBE Insurance
- 12 Corporation for administration of the County's Stop-Loss Coverage effective January 1, 2017 thru December
- 13 31, 2017.

Respectfully Submitted,

FINANCE COMMITTEE

Mary Mawhinney
Mary Mawhinney, Chair

Sandra Kraft
Sandra Kraft, Vice Chair

Absent
Mary Beaver

Brent Fox
Brent Fox

J. Russell Podzilni
J. Russell Podzilni

FISCAL NOTE:

Sufficient funds have been recommended in the 2017 Budget for administering the County's self-insurance health plan and specific stop-loss coverage. Based upon the current census of 321 Single Plans and 848 Family Plans, the annual stop-loss premium would be \$909,130.

Sherry Oja
Sherry Oja
Finance Director

LEGAL NOTE:

The County Board is authorized to take this action Pursuant to secs. 59.01, 59.51, and 59.52 (11)(c), Wis. Stats.

Jeffrey S. Kuglitsch
Jeffrey S. Kuglitsch
Corporation Counsel

ADMINISTRATIVE NOTE:

Recommended

Josh Smith
Josh Smith
County Administrator