

**FINANCE COMMITTEE**  
**May 20, 2010**

**Call to Order.** Chair Mawhinney called the meeting of the Finance Committee to order at 7:30 A.M. on Thursday, May 20, 2010, in Conference Room N-1 on the fifth floor of the Rock County Courthouse-East.

**Committee Members Present:** Supervisors Mawhinney, Kraft, Beaver, Diestler, Podzilni.

**Committee Members Excused:** None.

**Staff Members Present:** Jeff Smith, Finance Director; Craig Knutson, County Administrator; Sherry Oja, Senior Accountant/Assistant to the Finance Director; Kathleen Holford, Information Technology Computer Network Engineer; Michelle Schultz, Real Property Lister.

**Others Present:** None.

**Approval of Agenda.** Supervisor Podzilni moved approval of the agenda as presented, second by Supervisor Diestler. ADOPTED.

**Approval of Minutes.** Supervisor Beaver moved approval of the minutes of May 6, 2010 as presented, second by Supervisor Diestler. ADOPTED.

**Election of Vice Chair.** Supervisor Podzilni nominated Supervisor Kraft as Vice Chair, second by Supervisor Diestler. ADOPTED unanimously.

**Set Meeting Day and Time.** Supervisor Podzilni moved to continue with the current schedule, first and third Thursdays at 7:30 A.M., second by Supervisor Diestler. ADOPTED.

**Citizen Participation, Communications, Announcements, Information.** Mr. Knutson reminded the Committee of the Joint Finance/County Board Staff Committee meeting on Friday, May 28<sup>th</sup> at 8:30 A.M.

Mr. Smith distributed the ratings from Moody's (Aa1) and Standard & Poor's (AA). He advised there will be a Finance Committee meeting at 5:30 P.M. on Thursday, May 27<sup>th</sup>, immediately preceding the County Board meeting, to act on the resolution authorizing debt. The meeting will be in the Jury Deliberation Room (Courtroom H) and Carol Wirth will be in attendance.

Supervisor Kraft said Craig Knutson and Jeff Smith deserve a show of gratitude. In these economic times our county is able to remain where it is and not take a dip. She said James Otterstein also did a good job in the economic part of the presentation.

Mr. Smith said he will be issuing RFPs for Financial Advisor and Auditors. He said it is past practice for a member of the Finance Committee to be on the rating committee. Chair Mawhinney agreed to represent the Finance Committee on the review committees.

**Transfers and Appropriations.** None.

**Bills/Encumbrances**

Finance Director	\$ 174.42
Tax Deed Expense	4,156.46
Register of Deeds	110.00
Land Records	2,132.01
Information Technology	55,186.76

Supervisor Podzilni moved approval of the above Bills and Encumbrances for the Finance Committee, second by Supervisor Kraft. ADOPTED.

**Bills Over \$10,000.**

Board of Regents	\$ 91,086.00
Ewald Automotive Group	20,305.50
Highline Corporation	33,293.00
Superl, Inc.	30,240.00

Supervisor Kraft moved approval of the above Bills Over \$10,000 for the Finance Committee, second by Supervisor Diestler. ADOPTED.

**Encumbrances Over \$10,000.** None.

**Pre-Approved Encumbrance Amendments.** None.

**Approval of Bills for Other Departments.**

**Arrowhead Library System.**

LSTA Jobs	\$ 615.99
Due Other Libraries	15,261.50
Arrowhead Library	17,611.54

Supervisor Diestler moved approval of the above bills for the Arrowhead Library System, second by Supervisor Beaver. ADOPTED.

**Resolution.**

**Authorizing 2010 Farmland Preservation Program Planning Grant.**

“NOW, THEREFORE, BE IT RESOLVED that the Rock County Board of Supervisors duly assembled this \_\_\_\_ day of \_\_\_\_\_, 2010 does hereby accept the 2010 Farmland Preservation Program Planning Grant agreement for

\$30,000 from the Department of Agriculture, Trade and Consumer Protection and authorizes the County Board Chair to sign the respective grant agreement on behalf of the County of Rock.

**BE IT FURTHER RESOLVED**, that the 2010 Planning & Development Department Budget be amended as follows:

....”

Supervisor Diestler moved approval of the above resolution, second by Supervisor Kraft. ADOPTED.

**Report on Cash Balances and Investments.** Mr. Smith updated the Committee on cash balances and investments as of April 30, 2010.

**Adjournment.** Supervisor Diestler moved adjournment at 8:06 A.M., second by Supervisor Podzilni. ADOPTED.

Respectfully submitted,

Linda Milligan  
Confidential Administrative Assistant

**NOT OFFICIAL UNTIL APPROVED BY COMMITTEE.**