



**AGENDA**  
**ROCK COUNTY HOUSING AUTHORITY**

**Monday, June 8, 2015**  
**8:30 A.M**

**Rock County Courthouse**  
**Planning & Development conference Room**  
**51 S. Main Street**  
**Janesville, WI 53545**

1. Call to Order
2. Adoption of Agenda
3. Minutes of Meeting on February 14, 2015
4. Minute of Joint Planning & Development/Housing Authority Meeting held Thursday, May 14, 2015
5. Program Administration Report – WPHD
6. Action Item: Review and Approval of HOME Projects
  - Loan ID: # 54 = \$14,222
7. Action Item: Next Meeting Date
8. Citizen Participation, Communications and Announcements
9. Adjournment

**ROCK COUNTY HOUSING AUTHORITY  
REQUEST FOR COMMITTEE ACTION**



Date: June 8<sup>th</sup>, 2015

Project ID(s) 000000054

Project Recommended By WPHD and Colin Byrnes

Funding Source(s) HOME Rehab Loan Program

**HOUSEHOLD INFORMATION**

Household Size: 4	Annual Income: \$36,209.70	Location: Town of Rock
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**FAIR MARKET VALUE INFORMATION**

**ASSESSED VALUE INFORMATION**

Land	\$ 16,300	Land	\$ 16,000
Buildings	\$ 74,500	Buildings	\$ 72,950
Total	\$ 90,900	Total	\$ 88,950

**MORTGAGES OR LIENS**

1. \$ 77,330	4. \$	<b>TOTAL MORTGAGE(S)</b> \$ 77,330 <b>TOTAL AVAILABLE EQUITY AT 120%</b> \$ 31,780
2. \$	5. \$	
3. \$	6. \$	

Is the total LTV for the project less than 120% (FMV/MORTGAGE)? Yes  No

Will the cost put them over the \$143,000 max value limit? Yes  No

**VERIFICATIONS**

<input checked="" type="checkbox"/> Income	<input checked="" type="checkbox"/> Insurance	<input checked="" type="checkbox"/> Taxes	<input checked="" type="checkbox"/> Title and Mortgage*	<input checked="" type="checkbox"/> Ownership
Disclosure of Potential Conflict of Interest		Yes <input type="checkbox"/>	None <input checked="" type="checkbox"/>	

**SUMMARY OF PROPOSED WORK**

This home needs new siding, soffits, fascia, electrical, ingress/egress window, replacement patio door, replacement kitchen window, mold removal, and vanity stabilization. Loan is 0% deferred.

Funding Source: HOME Rehab Loan Program

\$14,222

Recommend Total Project Amount of: **\$14,222**

**HOUSING AUTHORITY ACTION**

APPROVE       DENY      Authority Approved Bid Total      \$ \_\_\_\_\_

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Signature of Housing Authority Chair \_\_\_\_\_ Date \_\_\_\_\_