



**AGENDA  
ROCK COUNTY HOUSING AUTHORITY**

**JANUARY 24, 2017  
10:00 A.M**

**Rock County Courthouse  
Planning & Development conference Room  
51 S. Main Street Janesville, WI 53545**

1. Call to Order
2. Adoption of Agenda
3. Minutes of Meeting on January 9, 2017
4. Program Administration Report – WPHD
  - Community Development Activity Report
5. **Action Item:** HOME Program Loans
  - Project ID: 80 = \$5,575
  - Project ID: 81 = \$5,760
6. **Action Item:** Review and Recommendation of the Rock County Housing Authority By-Laws to Corporation Counsel
7. **Action Item:** Set Next Meeting Date
8. Citizen Participation, Communications and Announcements
9. Adjournment

**ROCK COUNTY REQUEST FOR COMMITTEE ACTION FOR REHAB LOAN**

Date:	January, 2017	Project ID:	80 (HOME)
Project Recommended By:	WPHD		
Project Funding Source	HOME grant funds-rental rehab		
<b>HOUSEHOLD INFORMATION</b>			
Household Size	2	Household Income	\$26,367
		Project location	Janesville
<b>FAIR MARKET VALUE INFORMATION</b>		<b>ASSESSED VALUE INFORMATION</b>	
LAND	\$7,400	LAND	\$7,300
BUILDINGS	\$46,100	BUILDINGS	\$45,700
TOTAL	\$53,500	TOTAL	\$53,000
<b>MORTGAGE AND LIENS</b>			
1. (Bank)	\$75,000	2.	
3.		PROPOSED ROCK COUNTY LOAN	\$5,575
TOTAL MORTGAGES AND LIENS (with new loan)	\$80,575 (including HOME loan)	LOAN TO VALUE (WITH ROCK COUNTY LOAN)	1.50

<b>ELIGIBILITY VERIFICATIONS</b>			
<input checked="" type="checkbox"/>	Income less than 80%	<input checked="" type="checkbox"/>	Title in Name
<input checked="" type="checkbox"/>	Loan to Value less than 120%	<input checked="" type="checkbox"/>	Mortgage Current
<input checked="" type="checkbox"/>	Home value (after rehab) less than \$143,000 (NA for CDBG or LHG)	<input checked="" type="checkbox"/>	Taxes Current
<input checked="" type="checkbox"/>	Insurance	<input checked="" type="checkbox"/>	Conflict of Interest Signed
<input type="checkbox"/>	Flood Insurance (if required)	<input checked="" type="checkbox"/>	Lead Pamphlet received and signed

<b>SUMMARY OF WORK:</b> This loan of \$5,575 is matched with a Lead Hazard Control Grant in the amount of \$45,065. HOME funds will be used for repair of porches, electrical and plumbing.	
Requested Loan Amount:	\$5,575

**COMMITTEE ACTION**

<input type="checkbox"/>	APPROVE	<input type="checkbox"/>	DENY
LOAN AMOUNT APPROVED		\$5,575	
Signature-Committee Chair		Date	

**ROCK COUNTY REQUEST FOR COMMITTEE ACTION FOR REHAB LOAN**

Date:	January, 2017	Project ID:	81 (HOME)
Project Recommended By:	WPHD		
Project Funding Source	HOME grant funds		
<b>HOUSEHOLD INFORMATION</b>			
Household Size	4	Household Income	\$37,124
		Project location	Janesville
<b>FAIR MARKET VALUE INFORMATION</b>		<b>ASSESSED VALUE INFORMATION</b>	
LAND	\$19,000	LAND	\$18,800
BUILDINGS	\$91,000	BUILDINGS	\$90,100
TOTAL	\$110,000	TOTAL	\$108,900
<b>MORTGAGE AND LIENS</b>			
1. (Bank)	\$77,025	2.	
3.		PROPOSED ROCK COUNTY LOAN	\$5,760
TOTAL MORTGAGES AND LIENS (with new loan)	\$118,020 (including LHG and HOME loan)	LOAN TO VALUE (WITH ROCK COUNTY LOAN)	1.07

<b>ELIGIBILITY VERIFICATIONS</b>			
<input checked="" type="checkbox"/>	Income less than 80%	<input checked="" type="checkbox"/>	Title in Name
<input checked="" type="checkbox"/>	Loan to Value less than 120%	<input checked="" type="checkbox"/>	Mortgage Current
<input checked="" type="checkbox"/>	Home value (after rehab) less than \$143,000 (NA for CDBG or LHG)	<input checked="" type="checkbox"/>	Taxes Current
<input checked="" type="checkbox"/>	Insurance	<input checked="" type="checkbox"/>	Conflict of Interest Signed
<input type="checkbox"/>	Flood Insurance (if required)	<input checked="" type="checkbox"/>	Lead Pamphlet received and signed

<b>SUMMARY OF WORK:</b>	
This loan of \$5,760 is matched with a Lead Hazard Control Grant in the amount of \$35,235. HOME funds will be used for repair of purchased, electrical and plumbing.	
Requested Loan Amount:	\$5,760

COMMITTEE ACTION

<input type="checkbox"/>	APPROVE	<input type="checkbox"/>	DENY
LOAN AMOUNT APPROVED		\$5,760	
Signature-Committee Chair		Date	