



**AGENDA**  
**ROCK COUNTY HOUSING AUTHORITY**

**JUNE 19, 2017**  
**8:30 A.M**

**ROCK COUNTY COURTHOUSE**  
**PLANNING & DEVELOPMENT CONFERENCE ROOM**  
**2<sup>ND</sup> FLOOR EAST – ROOM 266**  
**51 S. MAIN STREET JANESVILLE, WI 53545**

1. Call to Order
2. Adoption of Agenda
3. Minutes of Meeting on May 8, 2017
4. **Action Item:** HOME Program Loan Requests
  - Project ID: 82 (Down Payment Assistance Loan) = \$5,000
5. Program Administration Report - WPHD
6. Citizen Participation, Communications and Announcements
  - Neighborworks – Blackhawk Region Funding
7. **Action Item:** Set Next Meeting Date
8. Adjournment

**ROCK COUNTY REQUEST FOR COMMITTEE ACTION FOR DPA LOAN**

Date:	6/19/2017	Project ID:	82
Project Recommended By:	WPHD		
Project Funding Source	HOME Grant Funds		
<b>HOUSEHOLD INFORMATION</b>			
Household Size	2	Household Income	25,560
		Project Location	Orfordville
<b>FAIR MARKET VALUE INFORMATION</b>		<b>ASSESSED VALUE INFORMATION</b>	
LAND	\$23,500	LAND	\$24,000
BUILDINGS	\$64,100	BUILDINGS	\$65,500
TOTAL	\$87,600	TOTAL	\$89,500
<b>MORTGAGE AND LIENS</b>			
First National Bank & Trust	\$81,030	Down Payment Plus	\$6,000 (forgivable)
1.		PROPOSED ROCK COUNTY LOAN	\$5,000
TOTAL MORTGAGES AND LIENS	\$92,030	LOAN TO VALUE (WITH ROCK COUNTY LOAN)	.98

<b>ELIGIBILITY VERIFICATIONS</b>			
<input checked="" type="checkbox"/>	Income less than 80%	<input checked="" type="checkbox"/>	Voluntary Acquisition signed
<input checked="" type="checkbox"/>	Housing Ratio at least 20%	<input checked="" type="checkbox"/>	Conflict of Interest signed
<input checked="" type="checkbox"/>	Total DTI Ratio less than 45%	<input checked="" type="checkbox"/>	Lead Pamphlet received and signed
<input checked="" type="checkbox"/>	Home value less than \$143,000	<input type="checkbox"/>	
<input type="checkbox"/>		<input type="checkbox"/>	

<b>SUMMARY OF REQUEST:</b>	
To provide qualified borrower with \$5,000 down payment assistance zero percent deferred payment loan; to leverage \$6,000 down payment plus, and seller's credits for the purchase of an affordable home.	
Recommended Loan Amount:	\$5,000.00

**COMMITTEE ACTION**

<input type="checkbox"/>	APPROVE	<input type="checkbox"/>	DENY
LOAN AMOUNT APPROVED		\$5,000	
Signature-Committee Chair		Date	