



AGENDA

ROCK COUNTY HOUSING AUTHORITY

**Monday, May 14, 2015
8:30 A.M**

**Rock County Courthouse
Planning & Development conference Room
51 S. Main Street
Janesville, WI 53545**

1. Call to Order
2. Adoption of Agenda
3. Minutes of Meeting on February 9, 2015
4. Program Administration Report – WPHD
5. Action Item: Review and Approval of HOME Projects
 - Loan ID: # 51 = \$20,772
 - Loan ID: #53 = \$15,590
6. Action Item: Next Meeting Date
7. Citizen Participation, Communications and Announcements
8. Adjournment

**ROCK COUNTY HOUSING AUTHORITY
REQUEST FOR COMMITTEE ACTION**



Date: May 14th, 2015

Project ID(s) 000000051

Project Recommended By WPHD and Colin Byrnes

Funding Source(s) HOME Rehab Loan Program

HOUSEHOLD INFORMATION

Household Size: 1	Annual Income: \$31,277	Location: Village of Clinton
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FAIR MARKET VALUE INFORMATION

Land	\$ 23,000	Assessed Value	\$ 111,800
Buildings	\$ 78,900	When Appraised	2013
Total	\$ 101,900	Type of Appraisal	FMV

MORTGAGES OR LIENS

1. \$ 96,979	4. \$	TOTAL MORTGAGE(S) \$ 96,979
2. \$	5. \$	
3. \$	6. \$	
Available Equity \$15,000	Is there 5% owner equity in the property? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	

VERIFICATIONS

<input checked="" type="checkbox"/> Income	<input checked="" type="checkbox"/> Insurance	<input checked="" type="checkbox"/> Taxes	<input checked="" type="checkbox"/> Title and Mortgage*	<input checked="" type="checkbox"/> Ownership
Disclosure of Potential Conflict of Interest		Yes <input type="checkbox"/>	None <input checked="" type="checkbox"/>	

*Parents are currently on the deed but will sign a Quit Claim Deed upon project approval and before loan closing

SUMMARY OF PROPOSED WORK

This home needs foundation repair, new windows, gutters, fascia, soffits, electrical code compliance repairs, railing repair, bathroom vent, porch repair, and a new front door. Loan is 0% deferred.

Funding Source: HOME Rehab Loan Program

\$20,772

Recommend Total Project Amount of: **\$20,772**

HOUSING AUTHORITY ACTION

APPROVE
 DENY
 Authority Approved Bid Total \$ _____

Signature of Housing Authority Chair _____ Date _____

**ROCK COUNTY HOUSING AUTHORITY
REQUEST FOR COMMITTEE ACTION**



Date: May 14th, 2015

Project ID(s) 000000053

Project Recommended By WPHD and Colin Byrnes

Funding Source(s) HOME Rehab Loan Program

HOUSEHOLD INFORMATION

Household Size: 4	Annual Income: \$37,465.94	Location: Town of Beloit
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FAIR MARKET VALUE INFORMATION

Land	\$ 18,000	Assessed Value	\$ 107,200
Buildings	\$ 77,600	When Appraised	2013
Total	\$ 95,700	Type of Appraisal	FMV

MORTGAGES OR LIENS

1. \$ 86,185	4. \$	TOTAL MORTGAGE(S) \$ 86,185
2. \$	5. \$	
3. \$	6. \$	
Available Equity \$15,000	Is there 5% owner equity in the property? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	

VERIFICATIONS

<input checked="" type="checkbox"/> Income	<input checked="" type="checkbox"/> Insurance	<input checked="" type="checkbox"/> Taxes	<input checked="" type="checkbox"/> Title and Mortgage*	<input checked="" type="checkbox"/> Ownership
Disclosure of Potential Conflict of Interest		Yes <input type="checkbox"/>	None <input checked="" type="checkbox"/>	

SUMMARY OF PROPOSED WORK

This home needs roof repair, new windows, patio door replacement, flooring repair, galvanized pipe replacement, electrical repair, and a handrail installed. Loan is 0% deferred.

Funding Source: HOME Rehab Loan Program

\$15,590

Recommend Total Project Amount of: **\$15,590**

HOUSING AUTHORITY ACTION

APPROVE
 DENY
 Authority Approved Bid Total \$ _____

Signature of Housing Authority Chair _____ Date _____