



**AGENDA  
ROCK COUNTY HOUSING AUTHORITY**

**JUNE 13, 2016  
8:30 A.M**

**Rock County Courthouse  
Planning & Development conference Room  
51 S. Main Street Janesville, WI 53545**

1. Call to Order
2. Adoption of Agenda
3. Minutes of Meeting on May 9, 2016
4. Program Administration Report – WPHD
  - Community Development Activity Report
5. **Action Item:** HOME Program Loans
  - Project ID # 69 = Loan Amount = \$26,472
6. **Action Item:** Set Next Meeting Date
7. Citizen Participation, Communications and Announcements
8. Adjournment

**JUNE 2016 ROCK COUNTY ACTIVITY REPORT**

<b>HOME FUNDS</b>	
Program Income	\$ 256,893
Available Grant Funds	\$ 140,605
Program Income 2015	\$ 71,792
<b>TOTAL</b>	<b>\$ 469,290</b>
Projects Completed	\$ -
Projects Underway	\$ -
Projects Approved	\$ -
<b>TOTAL HOME FUNDS REMAINING FOR ALLOCATION</b>	<b>\$ 469,290.18</b>
Loans Closed	14
Approved, waiting for loan closings	2
In Process	9
Projects Completed	10
<b>LEAD HAZARD GRANT FUNDS</b>	
Lead Hazard Grant Funds	\$ 759,483
Eligible Applications Received (Units)	16
Inspections Completed	9
Loans Closed	2
Projects Completed	2
Funds Obligated	\$ 38,770
Funds Spent	\$ 38,770
Funds Remaining	\$ 720,713

<b>CDBG REVOLVING LOAN FUNDS</b>	
Project Funds Available	\$ 260,834.79
Applications Received-Emergency	1
<b>CONTRACT FUNDS</b>	
AUGUST 1, 2015-DECEMBER 31, 2016	\$ 146,065.75
Aug-15	\$ 10,625.44
Sep-15	\$ 10,575.92
Oct-15	\$ 11,918.56
Nov-15	\$ 13,115.76
Dec-15	\$ 11,126.84
Jan-16	\$ 17,126.97
Feb-16	\$ 13,860.52
Mar-16	\$ 16,892.86
Apr-16	\$ 12,035.09
PROGRAM INCOME FUNDS DRAWN TO COVER COSTS	\$ 30,347.45
CONTRACT FUND REMAINING	\$ 59,135.24

**ROCK COUNTY REQUEST FOR COMMITTEE ACTION FOR REHAB LOAN**

Date:	June 13 <sup>th</sup> , 2016	Project ID:	69
Project Recommended By:		WPHD	
Project Funding Source		HOME Program Income	
<b>HOUSEHOLD INFORMATION</b>			
Household Size	3	Household Income	\$33,754.33
		Project Location	Town of Beloit
<b>FAIR MARKET VALUE INFORMATION</b>		<b>ASSESSED VALUE INFORMATION</b>	
LAND	\$4,200.00	LAND	\$4,500.00
BUILDINGS	\$38,900.00	BUILDINGS	\$41,500.00
TOTAL	\$43,100.00	TOTAL	\$46,000.00
<b>MORTGAGE AND LIENS</b>			
1. (Bank)	\$25,511	2.	
3.		PROPOSED ROCK COUNTY LOAN	\$26,472.00
TOTAL MORTGAGES AND LIENS	\$25,511	LOAN TO VALUE (WITH ROCK COUNTY LOAN)	1.206

<b>ELIGIBILITY VERIFICATIONS</b>			
<input checked="" type="checkbox"/>	Income less than 80%	<input checked="" type="checkbox"/>	Title in Name
<input type="checkbox"/>	Loan to Value less than 120%	<input checked="" type="checkbox"/>	Mortgage Current
<input checked="" type="checkbox"/>	Home value (after rehab) less than \$143,000 (NA)	<input checked="" type="checkbox"/>	Taxes Current
<input checked="" type="checkbox"/>	Insurance	<input type="checkbox"/>	Conflict of Interest Signed
<input type="checkbox"/>	Flood Insurance (if required)	<input checked="" type="checkbox"/>	Lead Pamphlet received and signed

<b>SUMMARY OF WORK:</b>	
Replacement of roof, installation of gutters, deck repair side garage, wall repair, foundation repair. This property is in poor condition. The homeowner requested roof repair, but there are numerous additional repairs required, including installation of baseboard heating in unheated upstairs living area.	
Recommended Loan Amount:	\$26,472.00

**COMMITTEE ACTION**

<input type="checkbox"/>	APPROVE	<input type="checkbox"/>	DENY
LOAN AMOUNT APPROVED		\$	
Signature-Committee Chair		Date	